

REALIZING IS IN EVIDENCE

NEW YORK, July 17.—The net result of today's trading so far as changes in prices were concerned, was small. It was apparent from the outset that the market could not hold the pace set yesterday, when quotations rose sharply in all quarters. The close found many important stocks showing small losses.

Stocks were well taken at concessions but there was falling off in demand and buyers were unwilling to follow the market upward. The expected complications in the negotiations between the eastern railroads and their employees may have exercised some sentimental influence.

With the approach of the crop-moving season with its heavy demand for money it is pointed out that the banks will be compelled to draw tighter lines in regard to extending credit on stock exchange collateral.

Bonds were steady. Total sales, par value, \$1,247,000. U. S. bonds unchanged.

New York.	
Amal.	65 7-8
Am. Smelt.	60 5-8
Am. Cord.	32 1-4
Atch.	96 3-8
B. R. T.	87 3-8
B. and O.	94 7-8
C. and O.	52 1-4
Can. Pac.	215 1-8
Erie.	25 5-8
Gr. Nor.	121
Intero.	15 1-4
L. and N.	144 3-4
Mo. Pac.	30 7-8
N. Y. C.	98 1-8
Nor. Pac.	197 3-8
Penna.	111 7-8
Reading.	158 3-8
R. I.	15 5-8
Sugar.	109
Steel.	53 7-8
Steel Pfd.	106
St. Paul.	103 3-4
So. Pac.	91 3-4
Union Pac.	146 1-8

Boston.	
Adventure.	1 1-4
Az. Com.	3
Algonah.	1 3-8
Algonah.	33
Butte Sup.	26 3-4
Cent.	11
Chino.	1 1-2
C. and A.	69 3-4
C. and H.	20
C. Range.	39 1-2
S. Butte.	10 3-4
Frank.	5 1-2
Granby.	56
G. Can.	6 3-8
Gironx.	1 1-2
Goldfield.	1 1-2
Hamock.	47
Indiana.	5 1-2
Ins. Cons.	14 5-8
Isle Roy.	19 1-2
Keeweenaw.	3
La Salle.	5
Miami.	21 1-2
Mason Val.	6 3-4
Mayflower.	7 1-4
N. Lake.	1 3-4
N. Butte.	25 1-2
Nip.	8 1-2
Nevada.	15 1-4
Old Dom.	45
Old Col.	3 5-8
Oscoda.	76
P. Dodge.	209
Pond Creek.	19
Quincy.	17 1-4
Ray Cons.	7 1-2
Shattuck.	23
Sup. Boston.	2 5-8
Utah Cons.	9
Utah Cop.	43
Wolv.	46

Curb.	
Saginaw.	9 3-4
Almbeck.	300
Braden.	6 7-8
Baltic.	85
B. and L.	24
B. and A.	3
Carnian.	38
Denn.	6 7-8
D. Daly.	2
Elentia, ex.	3 1-2
Kerr Lake.	3 1-2

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PAINE WEBBER LETTER.

BOSTON, July 17.—The unexpected sharp advance of the past two days brought out some realizing today, but in spite of this the market maintains a firm tone and bids fair to broaden and advance further. There was a slightly easier feeling on the money situation due to offerings of London money in New York. Foreign advances on the copper metal situation are also of a more hopeful nature. Today's bookings abroad reported as being extremely heavy, with further big business in sight. While we do not look for any immediate sharp upturns in prices for stocks, pending settlement of some of the present unsettled influences, we money 2 1-4 per cent, metal 14 1-2 a seen from now on.

FAME OF RICH MINE TRAVELS OVER NATION

PRESCOTT, July 16.—Judge P. S. Wren, of Constellation, now in the city, states that the fame of the Monte Christo mines continues to attract attention, and that the main shaft has been ordered driven from the 675 foot level to a depth of 1,100 feet. Another hoist is to be placed on the property which will make the third one, but not an ounce of the high grade silver yield will be treated until the development work is finished. Massive bodies of native silver are in evidence in all workings, which have not been disturbed since Ezra W. Thayer, the principal owner, assumed charge of this property about four years ago. Mining engineers who visit the district are amazed at the marvelous mineral creation, and to place a valuation on the native silver exposed at less than a million of dollars is considered as very conservative. It is stated that the Monte Christo is without a parallel as a silver mine in the history of this class of mining, and from a local name, it has traveled the nation over as one of the most famous silver properties ever known. The company operating it is composed of a limited number of stockholders, and among them of this

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